SOMERO ENTERPRISES, INC

LEADERS IN LEVELING

2018 RESULTS PRESENTATION

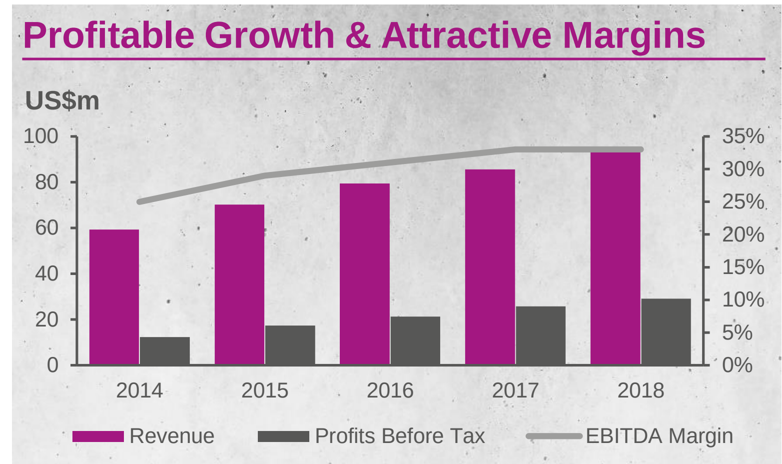
March 2019

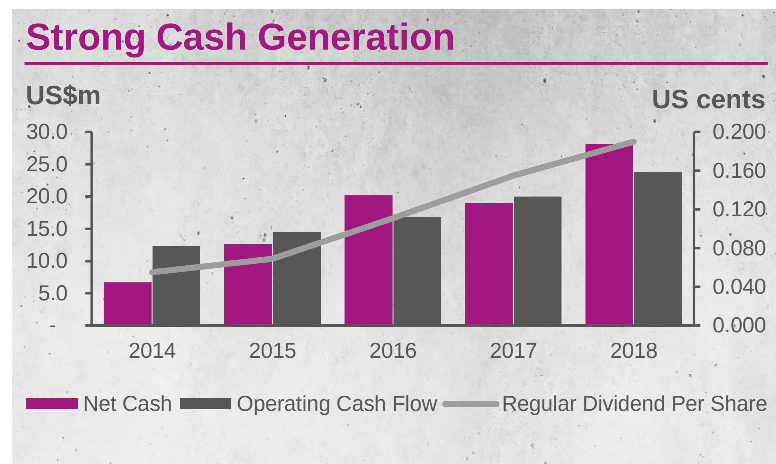
Section One

2018 RESULTS

2018 IN REVIEW

- Record year of profitable growth and cash flows ahead of market expectations
- Exceeded 5-year target of US$ 90.0m in revenues
- Disciplined return of cash to shareholders through supplemental dividend policy
- Entering new phase of growth in 2019 with meaningful opportunities in new and existing markets





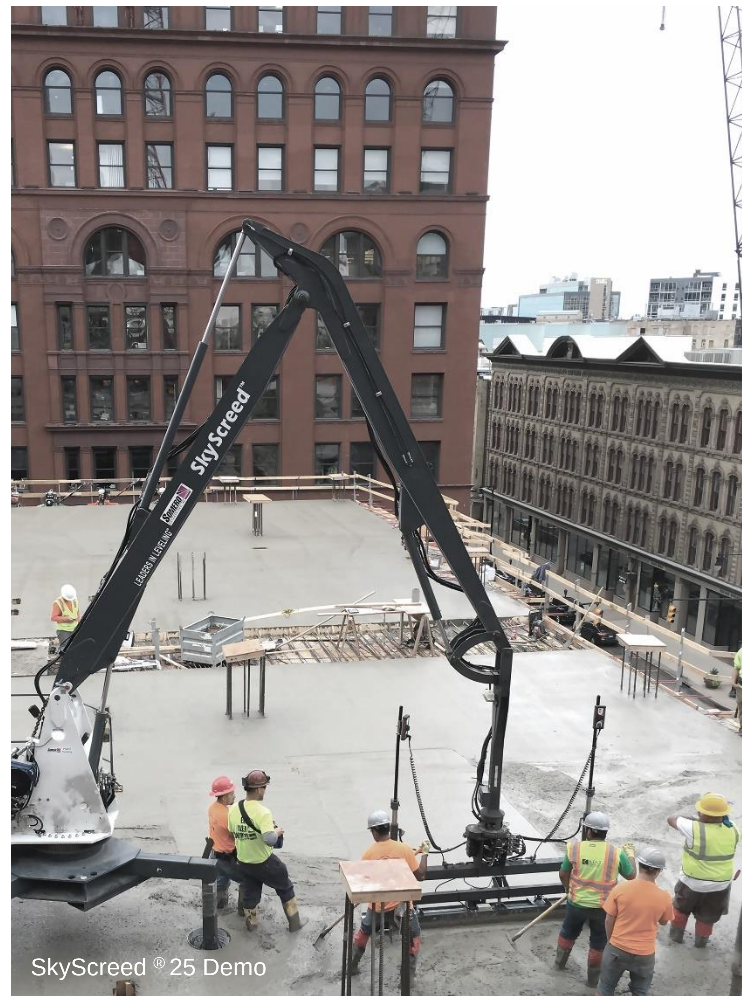
OPERATIONAL HIGHLIGHTS

2018 Highlights

- Healthy demand across markets and product lines:
  - Growth led by North America & Rest of World territories
  - Sales of Boomed screeds grew 9% to US$ 39.2m
  - Sales of Ride-on screeds grew 23% to US$ 22.9m
- New products contributed meaningfully to growth:
  - Sales of the S-22EZ & SP-16 combined to contribute US$ 3.0m to 2018 growth

Post-Period Highlights

- Launched SkyScreed ® 25 in January 2019 at World of Concrete trade show in Las Vegas
- Acquired Line Dragon business in January 2019 to complement SP-16 product offering
- Planning 35,000 square foot addition to Houghton, MI facility in 2019 at an expected cost of US$ 3.5m



SkyScreed ® 25 Demo

SOMERO ENTERPRISES, INC

SALES BY TERRITORY

US$ MILLIONS	2018	2017	CHANGE $	CHANGE %
North America	$ 64.7	$ 57.8	$ 6.9	12%
Europe (1)	13.5	13.2	0.3	2%
China	5.3	5.5	(0.2)	-4%
Middle East	2.4	2.1	0.3	14%
Latin America	1.7	2.3	(0.6)	-26%
Rest of World (1)	6.4	4.7	1.7	36%
TOTAL	**$ 94.0**	**$ 85.6**	**$ 8.4**	**10%**

Notes:
(1) ROW includes Australia, India, Southeast Asia, Korea and Russia. Scandinavia has been reclassified to be included in Europe for 2018 and 2017.

SALES BY PRODUCT

US$ MILLIONS	2018	2017	CHANGE $	CHANGE %
Boomed screeds (1)	$ 39.2	$ 35.9	$ 3.3	9%
Ride-on screeds (2)	22.9	18.6	4.3	23%
Remanufactured machines	5.1	5.6	(0.5)	-9%
3-D Profiler System®	6.1	6.8	(0.7)	-10%
SP-16	1.6	0.8	0.8	100%
Other (3)	19.1	17.9	1.2	7%
TOTAL	**$ 94.0**	**$ 85.6**	**$ 8.4**	**10%**

Notes:
(1) Boomed Screeds include the S-22E, S-22EZ, S-15R, and S-10A.
(2) Ride-On Screeds include the S-840, S-940, S-485, and S-158C.
(3) Other includes parts, accessories, services and freight, as well as other equipment such as the STS-11M Topping Spreader, CopperHead ®, and Mini Screed ® C.

FINANCIAL HIGHLIGHTS

US$ MILLIONS *(EXCEPT PER SHARE DATA)*	2018	2017	CHANGE $	CHANGE %
Revenue	$ 94.0	$ 85.6	$ 8.4	10%
Adjusted EBITDA (1,2)	30.8	28.0	2.8	10%
Adjusted EBITDA margin (1,2)	33%	33%	-	-
Profits before tax	29.1	25.7	3.4	13%
Adjusted net income (1,3)	21.4	17.5	3.9	22%
Diluted adjusted net income per share (1,3)	$0.38	$0.31	$0.07	23%
Cash flow from operations	23.8	20.0	3.8	19%
Net cash (4)	28.2	19.0	9.2	48%
Ordinary dividend per share	$0.190	$0.155	$0.035	23%
Supplemental dividend per share	$0.117	$0.036	$0.081	225%

Notes:
(1) The Company uses non-US GAAP financial measures to provide supplemental information regarding the Company's operating performance. See further information regarding non-GAAP measures below.
(2) Adjusted EBITDA as used herein is a calculation of the Company's net income plus tax provision, interest expense, interest income, foreign exchange loss, other expense, depreciation, amortization, and stock-based compensation.
(3) Adjusted net income as used herein is a calculation of net income plus amortization of intangibles and excluding the tax impact of stock option and RSU settlements and other special items.
(4) Net cash is defined as cash and cash equivalents less borrowings under bank obligations exclusive of deferred financing costs.

OPERATING RESULTS

US$ MILLIONS	2018	2017
Revenue	$ 94.0	$ 85.6
Gross profit	53.6	48.8
Operating expenses:		
Selling, marketing & customer support	11.1	10.4
Engineering & product development	1.4	1.2
General & administrative	12.0	11.7
Total operating expenses	24.5	23.3
Operating income	29.2	25.4
Other income (expense)	(0.1)	0.3
Income before income taxes	29.1	25.7
Provision for income taxes	7.5	7.3
Net income	**$21.5**	**$18.4**

Highlights:

- Gross margin of 57% was unchanged from 2017 as price increases and productivity gains offset material cost increases related to tariffs and surcharges
- Operating expenses (excluding amortization) increased US$ 2.1m in 2018 driven by increased headcount, increases in sales and marketing costs, and higher professional fees
- The 2018 effective tax rate improved to 25.8% from 28.4% in the prior year due to a lower 2018 US statutory tax rate of 21% offset partly by the one-time significant favorable tax impact of RSU & stock option settlements in 2017

SOMERO ENTERPRISES, INC

FINANCIAL POSITION

US$ MILLIONS	2018	2017
Cash	$ 28.2	$ 19.0
Accounts receivable, net	10.2	11.0
Inventory	10.8	8.7
Prepaid & other	1.6	2.6
Total current assets	50.8	41.3
Other assets	16.3	17.1
Total assets	**$67.1**	**$58.4**
Current liabilities	11.5	11.0
Other liabilities	0.5	0.5
Total liabilities	12.0	11.5
Stockholders' equity	55.1	46.9
Total liabilities & stockholders' equity	**$67.1**	**$58.4**

Highlights:

- Cash and equivalents increased by US$ 9.2m due to strong operational cash flow, and despite returning US$ 12.3m in dividends to shareholders in 2018
- Year-end 2018 accounts receivable improvement compared to 2017 was driven by solid, steady collection of receivables throughout the year
- The increase in year-end 2018 inventory was due to new product launches and increased sales volume, and a higher level of trade-in equipment in 2018 compared to 2017

SOMERO ENTERPRISES, INC

CASH FLOWS

US$ MILLIONS	2018	2017
Net income	$ 21.5	$ 18.4
Adjustments to reconcile to cash provided by operating activities	2.7	4.7
Working capital changes	(0.4)	(3.1)
Net cash provided by operating activities	23.8	20.0
Net cash used in investing activities	(0.8)	(2.0)
Payment of dividends	(12.3)	(13.9)
Repayment of debt and capital leases	(0.1)	(1.1)
Stock options and RSUs settled for cash	(0.6)	(5.3)
Net cash used in financing activities	(13.0)	(20.3)
Effect of exchange rates on cash	(0.9)	-
Net increase (decrease) in cash	**$ 9.2**	**$ (2.2)**

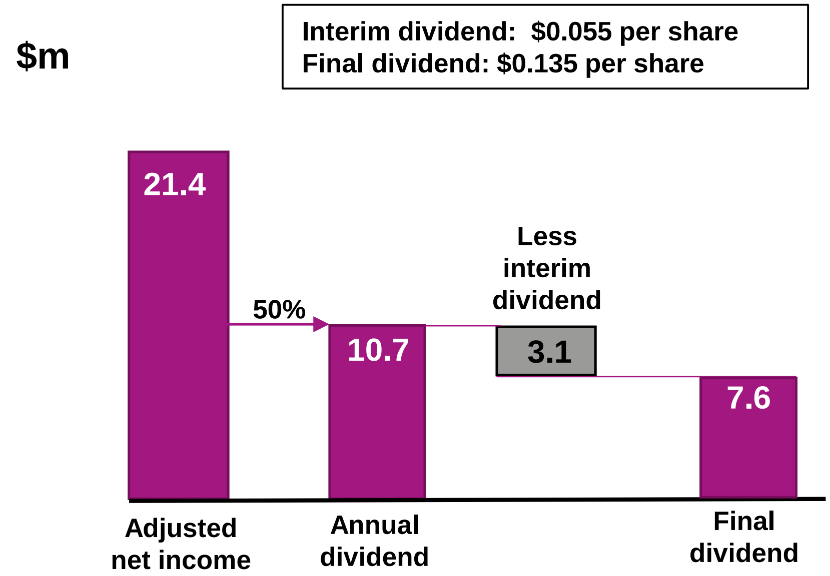
Highlights:

- Cash flow from operations increased 19% to US$ 23.8m driven by earnings growth and effective working capital management
- Cash used for investments decreased to US$ 1.2m as construction of the Somero Concrete Institute in Fort Myers was completed in 2017 with no comparable construction projects in 2018
- Somero retired its outstanding mortgage debt in 2017 totaling US$ 1.0m in addition to settling US$ 5.3m in stock options and RSUs for cash in 2017

DIVIDENDS

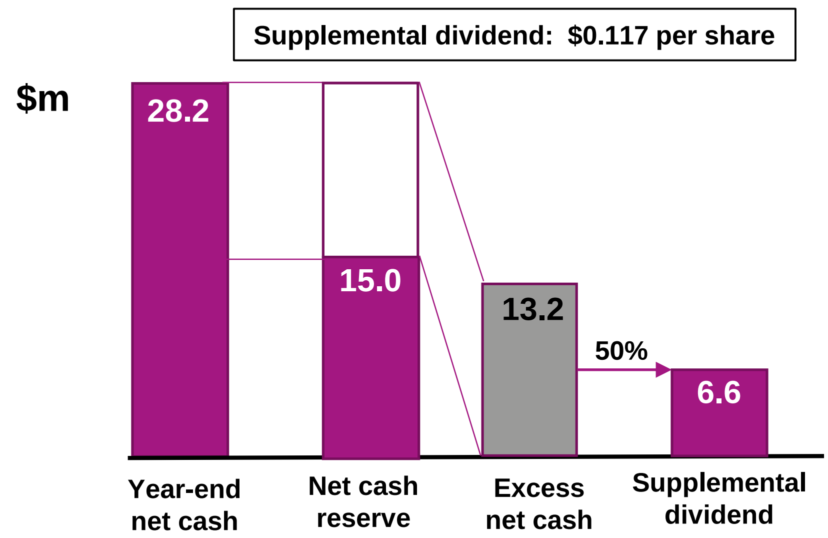
Ordinary Dividend:

The dividend payout ratio is 50% of adjusted net income.



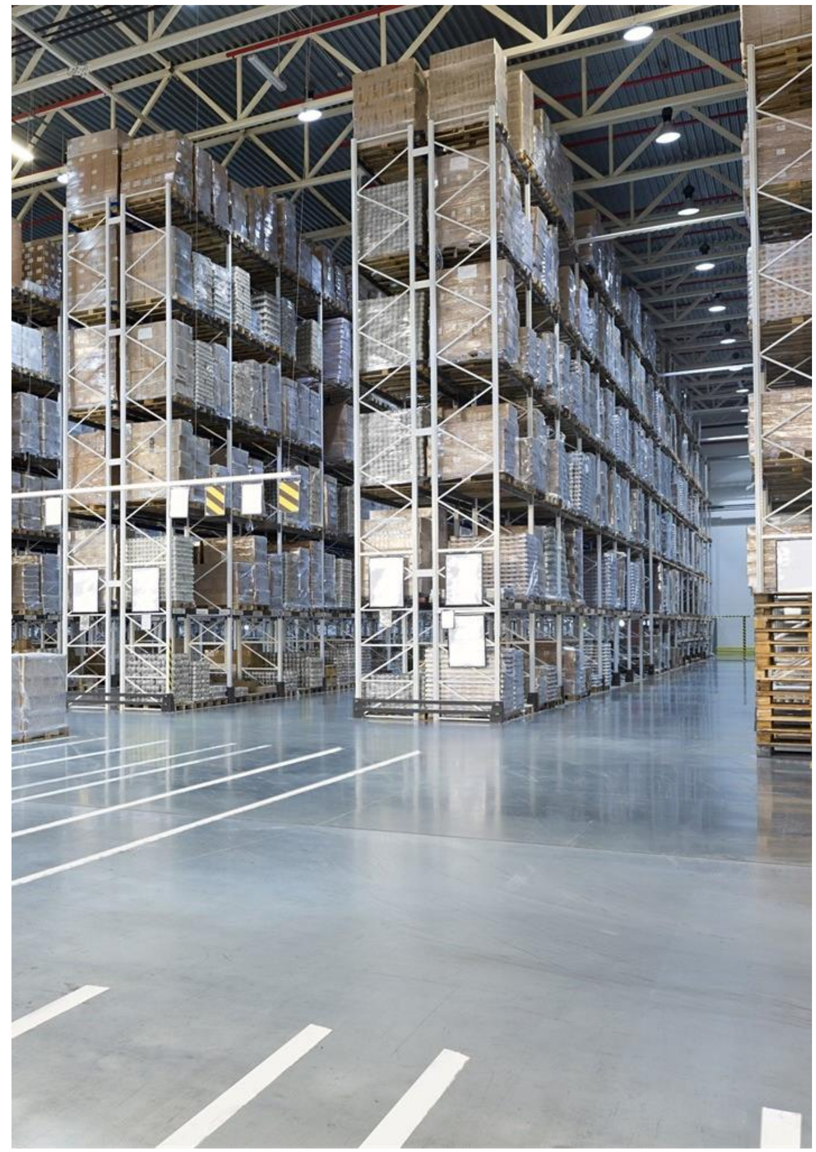
Supplemental Dividend:

50% of year-end net cash balance in excess targeted reserve of at least US $15.0m to be paid as a supplemental dividend.



CURRENT TRADING AND OUTLOOK

- In North America, positive momentum has carried forward into 2019, supported by a healthy non-residential construction market and customer confidence reinforced by extended project backlogs.
- European market conditions and activity levels to remain positive with well-balanced demand, with significant opportunities driven by demand for new technology and replacement equipment.
- In China, we expect to see increasing benefit from in-country sales leadership and actions to narrow our focus on the quality-oriented market segment.
- Significant opportunities are seen in Latin America, Middle East, and our Rest of World territories supported by a positive economic climate.
- Based on this positive outlook, and opportunities for growth in new and existing markets, the Board is confident that Somero is poised to deliver another year of profitable growth to shareholders in 2019.



Section Two

STRATEGY UPDATE

ROADMAP FOR SUSTAINABLE GROWTH

We are proud to have achieved our 5-year revenue target of US$ 90.0m in 2018 and enter 2019 a significantly more diversified company than when we started the 5-year journey. As we begin our next chapter of growth, our employees are aligned with our growth strategy and energized by the opportunities that lie ahead in underpenetrated global markets, new market segments, and new products.

Strategic priorities: Our strategy for growth is to leverage our strengths, expand and deepen our global footprint, and continue to provide innovative products.

Product innovation

Since our beginning as a single product company in 1986, Somero ® developed proprietary designs and technology to grow our portfolio to 14 innovative products protected by 63 patents and patent applications.

In 2018, we completed the design and development of the SkyScreed ® 25, the world's first laser screed for use in structural high-rise applications. This opens an exciting new market segment for the Company and starts the next chapter in Somero's product development.

International expansion

A key element of our growth strategy is to expand our global footprint and deepen our global market penetration.

Supporting this commitment to grow the business globally is our continued investment in hiring international employees. Since 2007, the vast majority of our staffing increases have been employees based outside of North America.

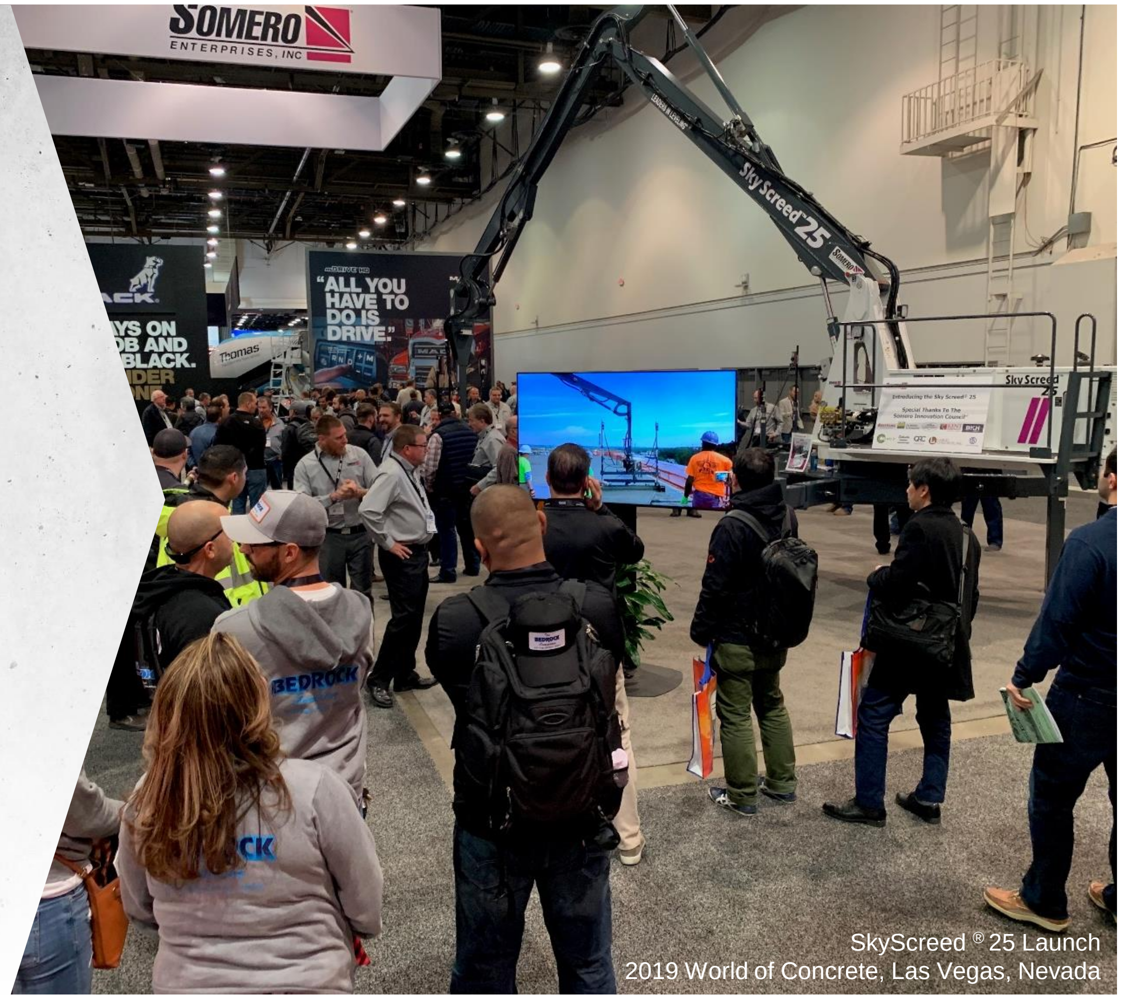
STRATEGY IN ACTION

A history of product leadership

Product innovation for Somero ® means two things: new products and better products. In both cases, the effort is customer driven.

We ask for and receive significant feedback from customers and funnel these ideas into new products and product improvements that are supported by a strong value proposition.

Bringing the SkyScreed ® 25 to market was no different. We understand customer involvement throughout the development cycle is critical to ensure our ideas turn into products that create meaningful value.



SkyScreed ® 25 Launch
2019 World of Concrete, Las Vegas, Nevada

STRATEGY IN ACTION

A deepening International Footprint

Despite cultural differences across the globe, the importance of quality, flat, level floors along with efficiency in the construction process applies universally to customers, building owners and end-users in all markets.

We also believe there is no substitute for having strong local teams who work closely with our customers and educate the market. The catalyst for increasing our global market penetration will be acceptance of and demand for quality concrete floors, and we will continue to work to drive this acceptance and demand.

Somero Chesterfield, UK Facility

Section Three

BUSINESS MODEL

OUR MISSION

Why?

It all starts with “Why?” Our mission revolves around a simple question, “Why?”. For every Somero ® employee the answer is clear. We work hard to deliver world-class products and services because we’re passionate about our customers’ success and strive to ensure our customers achieve their business and profitability goals.

Our customers see this passion day-in and day-out and as a result, we earn their loyalty and are able to retain them as a customer for life.

How?

How we pursue our mission makes us unique.

Somero’s business is far more than simply selling equipment. Providing customers access to unparalleled industry expertise, training and support is core to our success as an educator and innovator in the concrete industry.

What?

We provide equipment with unsurpassed quality and performance supported by unparalleled global service, technical support, training and education.

Somero offers a wide portfolio of products that cover concrete slab placements in all types of construction projects.

Somero also sells parts and accessories and provides service and training to customers to keep their machines up and running and operating optimally.

SOMERO ENTERPRISES, INC

IMPORTANCE OF QUALITY, FLAT, LEVEL FLOORS

The concrete floor is the most critical component of any building. It carries the load of the entire business operation. The floor is the foundation from which all other trades start their work and, if improperly installed, will show in the finished product and the operational efficiency of the building.

Commercial construction projects have floor flatness and levelness requirements specified in the design. Failing to meet the specifications can result in a significant loss to the contractor.

The use of Somero ® technology and equipment allows contractors to rest assured that every installation will be completed faster, flatter, and with fewer people so they can efficiently and confidently meet these specifications.

That is the value we provide our customers.

THE CONCRETE FLOOR IS THE MOST CRITICAL COMPONENT OF ANY BUILDING. IT CARRIES THE LOAD OF THE ENTIRE BUSINESS OPERATION.

Our world-class products and services allow contractors to complete every installation faster, flatter and with fewer people.

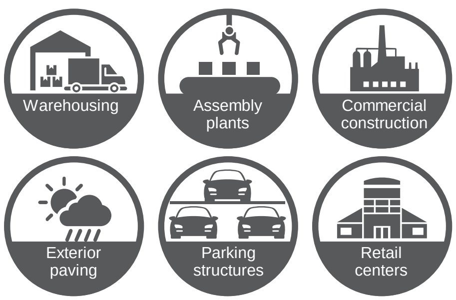
THEIR SUCCESS IS OUR SUCCESS.

OUR PROVEN MODEL

The use of Somero equipment and service delivers significant benefits to our customers and the owners and end-users of the completed construction projects, a true win-win proposition.

Somero Customers: Small, medium and large concrete contractors and self-performing general contractors. Somero operates in markets across the globe, selling products in 90+ countries with minimal direct competition.

Applications: Somero's laser-guided technology and wide-placement methods have been specified for use in a wide range of construction projects.



Building owners and end users: Somero equipment has been used in construction projects for a wide array of the world's largest organizations.

MULTI-FACETED VALUE PROPOSITION

Key benefits to our customers

- Increases quality
- Productivity
- Profit
- Direct access to Somero expertise, training and support

Key outcomes for building owners and end users

- Operational efficiency
- Improved physical appearance
- Lower floor maintenance cost
- Lower forklift repair cost

What makes us different

Innovative product leadership

- Increases quality
- Pioneered Laser Screed® machine market in 1986
- Product portfolio grown to 13 products
- Designs protected by 62 patents/applications
- Product development fueled by customer engagement

Industry expertise, training and support

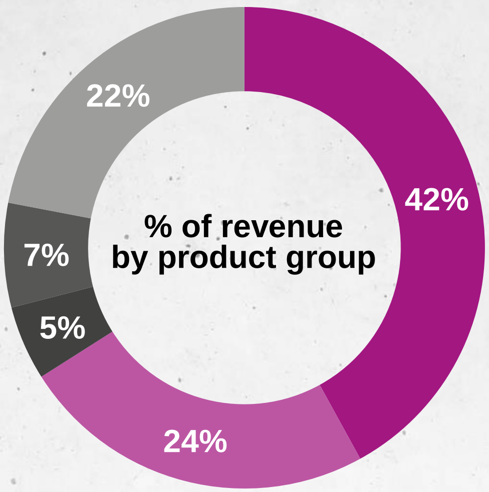
- Proven commitment to exceptional classroom/ job-site training
- 24/7 direct global support (in 10 minutes, all major languages)
- Overnight spare parts delivery, next day world travel
- Somero Concrete
- College & Institute

SOMERO ENTERPRISES, INC

OUR APPLICATIONS

Our applications

Somero equipment is used to place and screed the concrete slab in all commercial building types, including all floors in multi-story buildings.



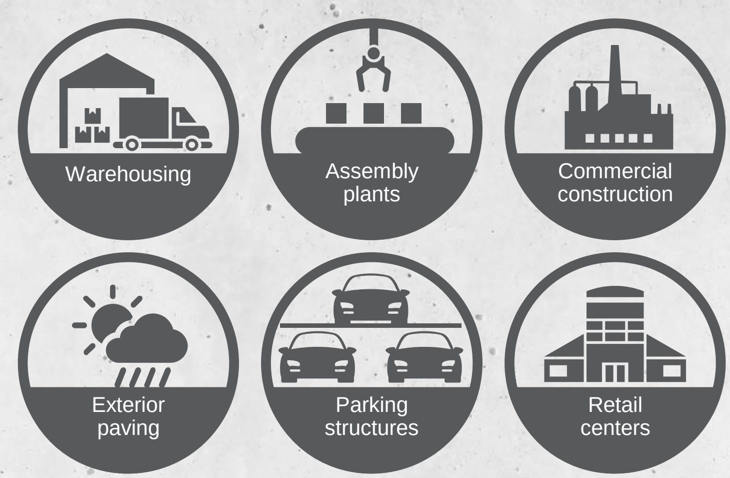
- Boomed screeds
- Ride-on screeds
- Remanufatured machines
- 3-D Profiler System®
- Other

Patents and patent applications

63

Products in portfolio

14



SOMERO ENTERPRISES, INC

OUR PRODUCTS AND SERVICES

SkyScreed ® 25

S-22EZ

S-15R

S-10A

S-940

S-485

3-D Profiler System ®

STS-11M

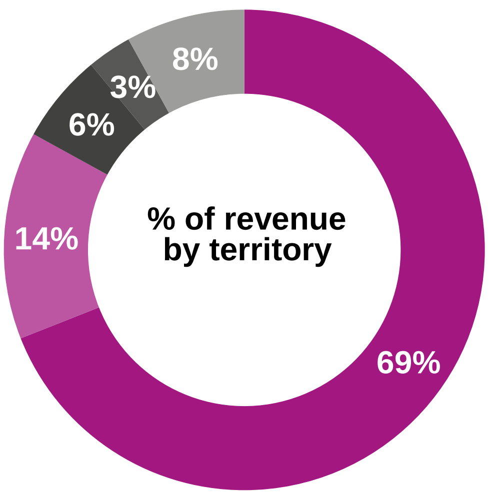
SP-16

Factory Certified Remanufactured

MACHINE	APPLICATIONS
STATIONARY SCREEDS	
SkyScreed ® 25	Allows screeding on structural high-rise and slab-on grade applications
BOOMED MACHINES:	
S-22EZ S-15R S-10A	(25,000-50,000+ sq. ft. placements) warehouses, manufacturing assembly plants, agricultural buildings
RIDE-ON MACHINES:	
S-940 S-485 S-158C	(5,000-30,000 sq. ft. placements) schools, medical centers, retail centers and multi-level commercial construction, agricultural buildings
OTHER EQUIPMENT:	
3-D Profiler System ®	Exterior concrete paving and parking structures
SiteShape ® System	Exterior sub-grade
STS-11M	Projects requiring dry shake-on hardener
SP-16	Projects involving concrete hose pumps
Mini Screed™	Small commercial, residential and multi-level placements
Somero Floor Levelness System ®	Operator performance improvement feedback system for the S-22E
CopperHead ® XD™ 3.0	Small commercial placements and upper deck applications
Remanufactured Machines	Factory certified remanufactured machines in all categories

GLOBAL REACH

Somero provides industry-leading concrete-leveling equipment, training, education and support to customers in over 90 countries. By using Somero technology, our customers can install high-quality horizontal concrete floors faster, flatter and with fewer people.

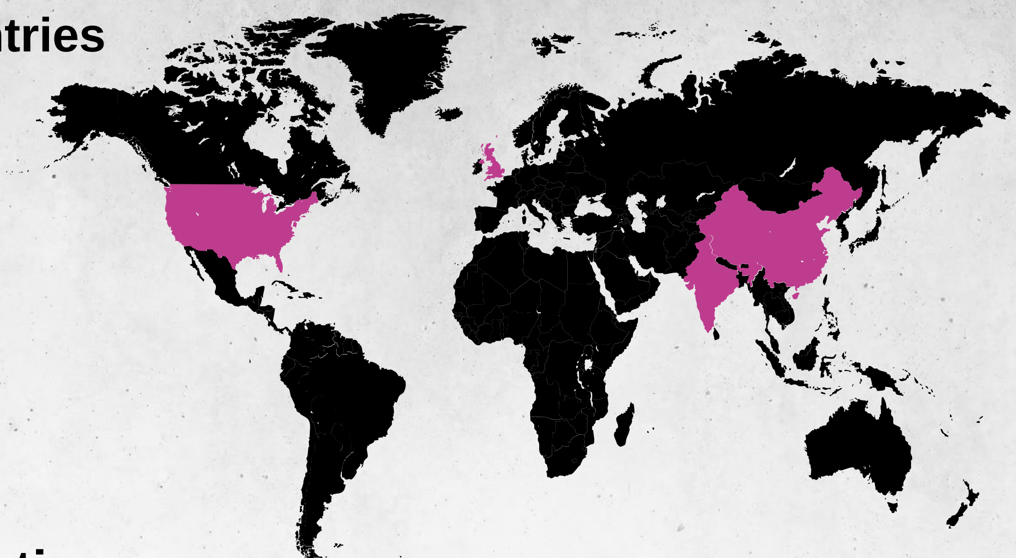


- North America
- Europe
- China
- Middle East
- Rest of World

customers

90+

countries



Locations

North America

Fort Myers, Florida:
Global headquarters & Somero Concrete Institute

Houghton, Michigan:
Production, operations and support

UK

Chesterfield:
Sales and service office

India

New Delhi:
Sales and service office

China

Shanghai:
Sales, service and Somero Concrete College training facility

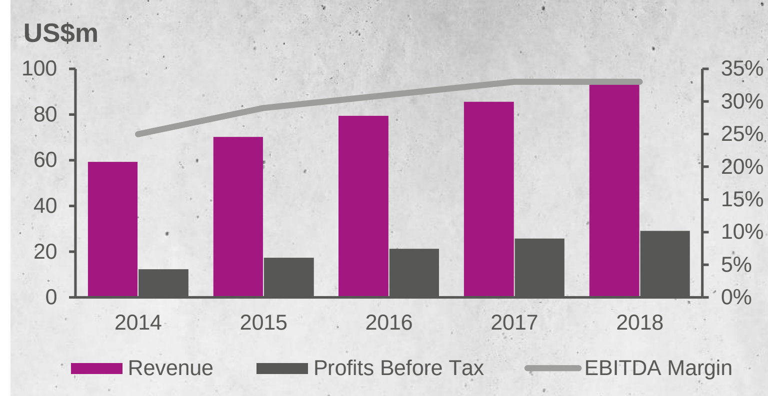
Section Four

ADDITIONAL SLIDES

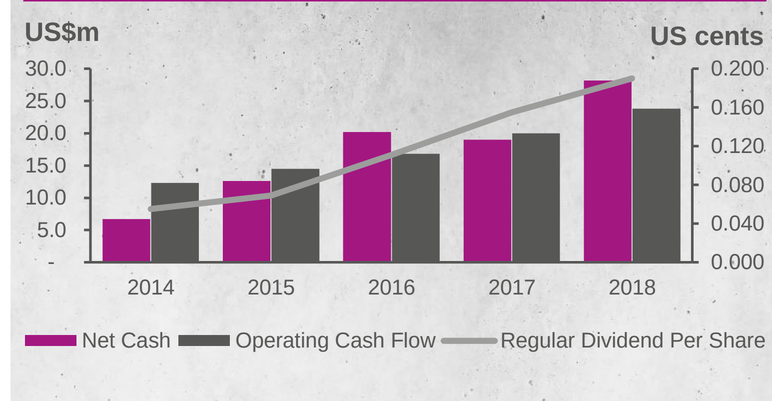
OVERVIEW

- Customer-focused provider of equipment used to place and screed the concrete floor in all commercial building types
- Somero technology benefits customers by increasing their productivity, quality and profitability and building owners by improving building operational efficiency
- Direct customer sales & support provides customers access to unparalleled industry expertise, training and support and enables efficient customer-driven product development
- Dominant market position with 14 innovative products supported by a portfolio of 63 patents and patent applications
- Strong financial profile:
  - Profitable growth with excellent margins
  - Highly cash-generative business
  - Strong, unleveraged balance sheet
  - Disciplined return of cash to shareholders through dividends
- Somero operates in the large, underpenetrated global commercial construction market
- Broad global reach with equipment sold in 90+ countries
- Equipment has been used in construction projects for an array of the world's largest organizations

Profitable Growth & Attractive Margins



Strong Cash Generation



HISTORICAL RESULTS

US$ Millions (except per share data)	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**2018**
						YEARS ENDED DECEMBER 31,						
Revenue	66.4	51.9	24.2	21.0	21.9	32.2	45.1	59.3	70.2	79.4	85.6	94.0
Revenue growth	*19%*	*-22%*	*-53%*	*-13%*	*4%*	*47%*	*40%*	*32%*	*18%*	*13%*	*8%*	*10%*
Cost of sales	28.8	23.1	12.5	11.2	11.7	16.5	21.6	27.3	31.0	34.3	36.9	40.4
Gross Profit	**37.6**	**28.8**	**11.7**	**9.8**	**10.2**	**15.7**	**23.5**	**32.0**	**39.2**	**45.1**	**48.8**	**53.6**
Gross profit %	*57%*	*55%*	*48%*	*47%*	*47%*	*49%*	*52%*	*54%*	*56%*	*57%*	*57%*	*57%*
SG&A	24.3	26.0	27.4	11.5	12.0	14.3	17.1	19.4	21.6	23.9	23.3	24.5
Operating income/(loss)	**13.3**	**2.8**	**-15.7**	**-1.7**	**-1.8**	**1.4**	**6.4**	**12.6**	**17.6**	**21.2**	**25.4**	**29.2**
Interest expense	-1.5	-0.8	-1.0	-0.5	-0.4	-0.3	-0.2	-0.1	-0.2	-0.1	-0.1	-0.1
Other income	-1.1	0.2	0.1	-0.2	-0.1	0.1	0.3	-0.1	-	0.2	0.4	-
Income before tax	**10.7**	**2.2**	**-16.6**	**-2.4**	**-2.3**	**1.2**	**6.5**	**12.4**	**17.4**	**21.3**	**25.7**	**29.1**
Tax	3.8	0.5	-1.2	-0.2	-	0.2	1.1	-2.1	5.8	7.0	7.3	7.5
Net income	**6.9**	**1.7**	**-15.4**	**-2.2**	**-2.3**	**1.0**	**5.4**	**14.5**	**11.6**	**14.3**	**18.4**	**21.5**
Other data:												
Adjusted EBITDA(1)	**16.5**	**6.0**	**0.8**	**1.0**	**0.9**	**4.2**	**9.0**	**15.0**	**20.0**	**24.6**	**28.0**	**30.8**
Adjusted EBITDA margin	*25%*	*12%*	*3%*	*5%*	*4%*	*13%*	*20%*	*25%*	*29%*	*31%*	*33%*	*33%*
Depreciation & amortization	2.8	2.7	2.7	2.6	2.6	2.6	2.4	2.0	2.3	2.7	2.1	1.2
Capital expenditures	0.5	0.6	-	-	0.1	0.6	0.8	1.2	4.2	4.4	2.2	0.8

Notes:
(1) Adjusted EBITDA as used herein is a calculation of the Company's net income plus tax provision, interest expense, interest income, foreign exchange loss, other expense, depreciation, amortization, and stock-based compensation.

SOMERO ENTERPRISES, INC

LEADERSHIP TEAM: EXPERIENCE & DEPTH

		AGE	YRS. SOMERO EXPERIENCE
Jack Cooney	President, Chief Executive Officer and Director	72	21
Howard Hohmann	Executive Vice President of Sales and Director	57	29
John Yuncza	Chief Financial Officer and Director	48	3
Lance Holbrook	Vice President Sales, North America and International	48	18
Mark Pietila	Vice President, Engineering	53	20
Jesse Aho	Vice President, Operations	37	10
Dave Raasakka	Vice President, Global Customer Support	47	4
Enzo LiCausi	Vice President Finance & Controller	45	1
Jennifer Oliver	Director of Legal, Corporate Affairs, IR, & HR	47	4
TR Kunesh	Business Development Manager	56	19
Brad Wymore	Marketing Director	41	1
Dennis Mors	Inside Sales Manager	45	12
Janet Sauvola	Sale Administration Manager	52	23
Sudarshan Singh	Director Sales, India	58	1
Simon Cui	National Sales Director, China	55	1
Non Executive Directors			
Lawrence Horsch	Non-Executive Chairman of the Board	84	9
Thomas Anderson	Non-Executive Director	67	12
Robert Scheuer	Non-Executive Director	60	3

SOMERO ENTERPRISES, INC

PRIOR PERIOD REVISION

- In December 2018, the Company recorded an out of period adjustment to correct an error related to its U.S. federal tax filings for the years 2014-2016.
- The error was identified by the Company as a result of a comprehensive review of its historical tax filings undertaken with its new external tax preparer.
- The Company concluded the error was not material to any previously issued financial statements, but did result in a cumulative underpayment of US$ 958,000 in income taxes and US$ 263,000 of associated interest and penalties.
- Accordingly, the Company recorded an adjustment to retained earnings as of January 1, 2017 in the amount of US$ 1,028,000 reflecting aggregate taxes, interest and penalties relating to the tax years 2014-2016 and established an offsetting tax liability.
- In 2018, the Company further recognized US$ 193,000 in for additional interest and penalties associated with the matter that are included in its 2018 tax provision.
- The adjustments did not impact operating income or cash flows in the consolidated financial statements for any years presented, including 2018 & 2017.
- The Company will correct these issues through amended US federal tax filings to be completed in 2019 and settle the outstanding tax liability.

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THANK YOU

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